

**A.G& S.G.SIDDHARTHA DEGREE COLLEGE OF ARTS &  
SCIENCE**

**VUYYURU-521165, KRISHNA Dt., A.P.(Autonomous)**

**Accredited by NAAC with "A" Grade**

**2019-2020**



**DEPARTMENT OF ECONOMICS**

**MINUTES OF BOARD OF STUDIES**

**ODD SEMESTER**

**18-04-2019**

Minutes of the meeting of the Board of Studies in Economics of AG & SG Siddhartha Degree College of Arts & Science, Vuyyuru, held at 10.30 A.M on 18-04-2019 in the Department of Economics.

Sri. G.S.S. SINGH. HOD, Economics has presided over the BOS meeting

Minutes of the meeting of the Board of Studies in Economics of AG & SG Siddhartha Degree College of Arts & Science, Vuyyuru, held at 10.30 A.M on 18-04-2019 in the Department of Economics.

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Members Present:

- 1) S.S.S. Chairman Head, Department of Economics  
(Sri.G.S.S. SINGH) AG & SG S Degree College of Arts & Science  
Vuyyuru-521165
- 2) N. Rama Rao member Lecturer, Department of Economics  
(Sri. N. Rama Rao) AG & SG S Degree College of Arts & Science  
Vuyyuru-521165
- 3) K. Madhu Babu University Nominee Head, Department of Economics  
(Prof.K.Madhu Babu) Acharya Nagarjuna University,  
Guntur.
- 4) D. Gangaiah Academic Council Nominee Head, Department of Economics  
(Sri.D.Gangaiah) V.S.R & N.V.R College, Tenali.
- 5) Ch. Srinivasa Rao Academic Council Nominee Department of Economics,  
(Dr.Ch.Srinivasa Rao) SARM Degree College, Aligaddi,  
Kurnool District.518543.
- 6) Ch. Sakumar Industrialist Manager Syndicate Bank  
(Sri.Ch.Sakumar) Vuyyuru.
- 7) Vijaya Lakshmi A Student from the Alumni. Thotta Valluru,  
(Mis.V.Vijaya Lakshmi)

## AGENDA

1. To review and recommend any changes in the syllabi, model Question paper and guidelines in the 1<sup>st</sup>, B.A and B.Com, 3<sup>rd</sup>&5<sup>th</sup> semesters of B.A Classes.;
2. To discuss and recommend the pattern of Internal Assessment to be followed from the Academic year 2019 – 20.
3. To recommend the guidelines to be followed by the Question Paper Setters in Economics for the 1<sup>st</sup>, 3<sup>rd</sup> and 5<sup>th</sup> semester-end exams;
4. To recommend the teaching and the evaluation methods to be followed under the Autonomous System.
5. To introduce a student from the Alumni and Industrialist from the Industrial Sector in to the B.O.S. Meeting.
6. to propose the panel of Question paper setters and Examiners ..
7. Any other Matter.

## RESOLUTIONS :

1) it is Resolved to continue the same syllabi under CBC System approved by the Academic Council of 2018 – 2019 for 1<sup>st</sup> Degree B.A & B.COM Economics papers, 3<sup>rd</sup> and 5<sup>th</sup> S

2) out of maximum 100 marks in each paper 30 marks shall be allocated for Internal assessments regarding 1<sup>st</sup> and III Semesters.

A) To implement 30 marks for Internal assessment and 70 marks for External Assessment from the Academic year 2019 – 2020 regarding 3<sup>rd</sup> Semester.

1) out of these 30 marks , 20marks are allocated for internal tests ,5 marks are allocated for assignment for I and III Semesters. The two tests will be conducted and average of these two tests shall be deemed as the marks obtained by a student, and remaining 5 marks are allotted for attendance.

B) To continue out of maximum 100 marks in each paper 25 marks shall be allocated for Internal Assessments and 75 marks shall be allocated for External Assessment from the Academic year 2019 – 2020 regarding 5<sup>th</sup> Semester.

1. out of these 25 marks , 15marks are allocated for internal tests ,5 marks are allocated for assignment for V Semester. The two tests will be conducted and average of these two tests shall be deemed as the marks obtained by a student, and remaining 5 marks are allotted for Attendance.

3. Discussed and recommended the syllabi, Model question papers under CBC system and Guidelines to be followed by the question paper setters of 1<sup>st</sup> semester of 1 B.A & I B.COM Economics papers and 3<sup>rd</sup>&5<sup>th</sup> semesters of B.A Classes for the Academic year 2019 – 2020.

4) To follow the teaching and evaluation methods, it is also resolved to use various other methods like Group discussions, Quiz, Organizing Seminar's, Guest Lectures and Workshops to upgrade the knowledge of the students and impart new skills of Learning as frequently as possible.

a) One Value added/certificate course is offered for IB.A students

5) It is resolved to introduce a student from the Alumni and Industrialist under the Guidelines of UGC.

6. resolved to authorize the chairman of Board of Studies to suggest the panel of paper setters and Examiners to the controller of Examinations as for the requirement.

  
Chairman

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## **BA Economics Syllabus under CBCS**

w.e.f. 2015-16 (Revised in April 2016)

**I Year B. A. Programme (UG) Courses – Under CBCS**

**Semester – I**

**Paper – I (Core Paper)      Micro Economics – Consumer Behavior (5Hours)**

### **Module -1**

Nature, definition and scope of Economics - Wealth, Welfare, Scarcity and modern definitions.

### **Module -2**

Methodology in Economics - Micro & Macro; Static and Dynamic analysis; Normative and positive science, Inductive & Deductive methods; Partial and general Equilibrium.

### **Module -3**



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Utility analysis: - cardinal approach-The Law of diminishing Marginal utility- The Law of Equi-Marginal Utility- concept of consumer's surplus

#### Module - 4

Demand analysis - Law of Demand - Elasticity of Demand - Measurement of Elasticity of Demand - Price, Income & Cross Elasticities of Demand.

#### Module - 5

Ordinal Approach: Indifference Curve analysis - Properties of Indifference curves - Price or budget line - Equilibrium of the Consumer with the help of Indifference curves - Samuelson's Revealed preference theory.

#### REFERENCES:

1. R.G. Lipsey and K.A.Chrystal - "Economics", Oxford University Press, 10/e, 2004.
2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
3. N.GregoryMankiw-"Principles of Economics", Thompson 2015 .
4. H.L.Ahuja-"Advanced Economic Theory" S.Chand.
5. M.L.Seth-"Micro Economics", LaxmiNarayanaAgarwal, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.
7. Telugu Academy Publications
8. D.M. Mithani & G.K. Murty - Business Economics, Himalaya Publishing, 2015.

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<b>SEMESTER – I</b>	<b>COURSE CODE:ECO-101C</b>
<b>PAPER TITLE : Micro Economics – Consumer Behavior</b>	

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions

(2x5=10 Marks)

1. Modern Definition.
2. Normative Science.
3. Cardinal Utility.
4. Demand function.

**SECTION – B**

Answer any FOUR of the following questions

(4X15=60 Marks)

5. Discuss the nature, Significance and scope of Economics.
6. Distinguish between micro and Macro Economics? Explain their Usefulness
7. What do you understand by the Law of Diminishing Marginal Utility? Explain by Diagram and discuss its assumptions and Limitations.

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8. Explain clearly the Law of Equi- Marginal utility with suitable examples and diagrams.
  9. State the Law of Demand, Why Demand curve slope downwards? Are there any exceptions to it?
  - 10 Explain the concept of elasticity of Demand? How it is measured? .
  - 11.Show with the help of indifference curves how a consumer reaches equilibrium.
  - 12..Explain the properties of indifference curves.

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The Guidelines to be followed by the question paper setters in **Consumer Behavior** for the 1 Semester – End Examinations (2019-2020)

PAPER TITLE :---Consumer Behavior

Paper- 1 Semester – 1 Maximum marks : 70 Duration : 3 Hours

**Paper code:-Eco –101C**

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
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Unit-1 (20Marks)	1	1
Unit-2 (20Marks)	1	1
Unit-3 (35Marks)	1	2
Unit-4 (35Marks)	1	2
Unit-5 (30Marks)	----	2
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

- 7. Each question carries 5 marks in Section-A
- 8. Each Essay question carries 15 marks in Section -B
- 9. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us .

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**DSC 3A - Business Economics-I**

**Unit-I- Introduction (5HOURS)**

Meaning and Definitions of Business Economics - Nature and scope of Business Economics- Micro and Macro Economics and their differences.

**Unit-II- Demand Analysis**

Meaning and Definition of Demand - Determinants of Demand -- Demand function – Law of demand- Demand Curve - Exceptions to Law of Demand.

**Unit –III- Elasticity of Demand**

Meaning and Definition of Elasticity of Demand – Types of Elasticity of Demand – Measurements of Price elasticity of demand – Total outlay Method – Point Method – Arc Method.

**Unit – IV- Cost and Revenue Analysis**

Classification of Costs – Total - Average – Marginal and Cost function – Long-run – Short-run – Total Revenue - Average revenue – Marginal Revenue.

**Unit-V- Break-Even Analysis**

Type of Costs – Fixed Cost – Semi-variable Cost – Variable Cost– Cost behaviour - Breakeven Analysis - Its Uses and limitations.

**Reference Books**

1. S.Sankaran, Business Economics, Margham Publications, Chennai.
2. Business Economics - Kalyani Publications.
3. Business Economics – Himalaya Publishing House.
4. Aryasri and Murthy Business Economics , Tata McGraw Hill.
5. Business Economics, Maruthi Publications.

NO changes

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MODEL QUESTION PAPER

SEMESTER – I	COURSE CODE:CBE-103GC
PAPER TITLE : Business Economics	

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions (2x5=10 Marks)

- 1.Explain the differences between Micro Economics and Macro Economics
- 2.Demand Function.
- 3.Types of price Elasticity of Demand.
- 4.Relationship between Average cost and Marginal Cost .

**SECTION – B**

Answer any FOUR of the following questions (4X15=60 Marks)

- 5.Explain the Nature and Scope of Business Economics.
6. Explain the importance of Macro Economics.

7. Explain the types of Demand with the help of Diagrams.
8. Explain the Law of Demand and its Exceptions..
9. Explain the Measurement methods of Elasticity of Demand.
- 10 Explain the detrminants of Elasticity of Demand.
11. Explain the Nature of revenue curves in perfect competition and Monopoly.
- 12.. Explain the Break Even Analysis.



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The Guidelines to be followed by the question paper setters in **Business Economics** for the 1<sup>st</sup> Semester – End Examinations (2019-2020)

PAPER TITLE :- BUSINESS ECONOMICS

Paper- 1Semester – 1Maximum marks : 70Duration : 3Hours

**Paper code:-Eco – 103GC**

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (35Marks)	1	2
Unit-2 (35Marks)	1	2
Unit-3 (35Marks)	1	2
Unit-4 (20Marks)	1	1



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Unit-5 (15Marks)	----	1
TOTAL 140	20	120

10. Each question carries 5 marks in Section-A
11. Each Essay question carries 15 marks in Section –B
12. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us .

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**B.A. ECONOMICS**

**II Year B. A. Programme (UG) Courses – Under**

**CBCS Semester – III**

**Paper – III (Core Paper) (5Hours)**

**Macro Economics - National Income, Employment and Money**

**Module - 1**

Meaning, definition of Macro Economics - Importance of Macro Economics- Difference between Micro and Macro Economics - Paradox of Macro Economics -Limitations

**Module - 2**

National Income - Definitions, Concepts of National Income - Measurement of National Income- Circular flow of Income in Two, Three and Four Sector Economy.

**Module - 3**

Classical theory of Employment - Say's Law of Markets.

**Module - 4**

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Keynesian Theory of Employment - Consumption function – Investment Function -  
Marginal Efficiency of Capital (MEC)- Concepts of multiplier and accelerator

### Module - 5

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI  
classification of Money. Theories of Money - Fisher's Quantity theory of Money  
Cambridge approach (Marshall, Pigou, Robertson & Keynes).

### REFERENCES:

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth-"Macro Economics", Lakshmi NarayanaAgarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra&S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. BharatiV.Pathak "The Indian Financial System Markets. Institutions & Services".  
Pearson 2008.
10. Telugu Academy Publication

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<b>SEMESTER – III</b>	<b>COURSE CODE:ECO-301C</b>
<b>PAPER TITLE : Macro Economics - National Income, Employment and Money</b>	

Duration : 3Hours                      Maximum marks : 70                      Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions (2x5=10 Marks)

- 5. Macro Economics.
- 6. National Income.
- 7. J.B.Say Law of Market.
- 8. Aggregate Demand

**SECTION – B**

Answer any FOUR of the following questions (4X15=60 Marks)

- 5. Define Macro Economics and Explain its scope.
- 6. Distinguish between Micro Economics and Macro Economics
- 7. What is National Income? What are various concepts of National Income.

8. Explain the Methods of Estimating National Income.

9. Explain Say's Law of markets and Its importance in the theory of employment

10. State and explain consumption function . What are its Limitations and uses.

11. What is money? What are the functions of Money.

12. Critically Examine the Fisher's quantity theory of money.

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The Guidelines to be followed by the question paper setters in Macro Economics for the III Semester –  
End Examinations (2019-2020)

**PAPER TITLE : MACRO ECONOMICS--- National Income, Employment and Money**

Paper- III Semester – III Maximum marks : 70 Duration : 3 Hours

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (35Marks)	1	2
Unit-2 (35Marks)	1	2
Unit-3 (20Marks)	1	1
Unit-4 (20Marks)	1	1
Unit-5 (30Marks)	--	2
TOTAL 140	20	120



13. Each question carries 5 marks in Section-A
14. Each Essay question carries 15 marks in Section -B
15. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us

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**VUYYURU-521165(2019-2020)**

**B.A. ECONOMICS**

**III YEAR B.A. Programme (UG) Courses-Under CBCS**

**Semester-V**

**Paper-V (Core Paper)**

**Economic Development and Indian Economy**

**Module:1:- Concept of Economic Growth-Distinction between economic growth and development- Measurement of economic development-Theories of Economic Growth: Adam Smith, Rostow, Karl Marx and Harrod & Domar Models.**

**Module-2**

**Sustainable development-Balanced and unbalanced growth-choice of techniques Labour intensive and capital intensive methods.**

**Module-3**

**Basic features of the Indian Economy-Natural Resources-Important Demographic features-concept of population Dividend-Population Policy.**

**Module-4**

**National Income in India-trends and composition-poverty, inequalities and Unemployment- Measures taken by the Government.-MGNREGS**

**Module-5**

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Economic reforms-liberalization, privatization and globalization-concept of inclusive growth.

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MODEL QUESTION PAPER

III BA SEMESTER-V	COURSE CODE-ECO-501C
PAPER TITLE: ECONOMIC DEVELOPMENT AND INDIAN ECONOMY	

Duration: 3 Hours

Maximum Marks: 75

Pass marks: 30

SECTION-A

Answer any FIVE of the following questions.

5X5=25 M

1. Adam Smith's growth theory
2. Labour intensive
3. Population dividend
4. Natural Resources
5. Types of Unemployment
6. Poverty
7. Privatization
8. Globalisation

SECTION-B

Answer any FIVE of the following questions.

5X10=50M

9. Critically examine the Ricardian theory of growth
10. Write an essay on Sustainable development
11. What are the basic features of Indian Economy

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12. Write a note on the important demographic features of India
  13. Explain the composition and Trends in India's National Income.
  14. What is Poverty? Mention the measures taken by the Government?
  15. Write a note on Economic reforms in India.
  16. Briefly Explain the Foreign trade policy of India.

**The Guidelines to be followed by the question paper setters in ECONOMIC DEVELOPMENT AND INDIAN ECONOMY for the V Semester-end exams (2019-2020)**

**PAPER TITLE: ECONOMIC DEVELOPMENT AND INDIAN ECONOMY-III BA**

**PAPER CODE-501C**

**Paper-V Semester-V Maximum marks: 75 Duration: 3 Hours**

**Weight age for the question paper**

Syllabus	Section-A (Short answer questions)	Section-B (Essay questions)
Unit-1 (15 Marks)	1	1
Unit-2 (15 Marks)	1	1
Unit-3 (30 Marks)	2	2
Unit-4 (30 Marks)	2	2
Unit-5 (30 Marks)	2	2
<b>TOTAL-120</b>	<b>40</b>	<b>80</b>

- Each short answer question carries 5 marks in Section-A
- Each Essay question carries 10 marks in Section-B

The question paper setters are requested to cover all the topics in the syllabus stipulated as per the Weight age given by us.



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**VUYYURU-521165(2019-2020)**

**B.A. ECONOMICS**

**III YEAR B.A. Programme (UG) Courses-Under CBCS**

**Semester-V**

**Paper-VI (Core Paper)**

**Indian and Andhra Pradesh Economy**

**Module-1**

Indian Agriculture-Importance of Agriculture in India-Agrarian structure and relations Factors determining Productivity-Agricultural Infrastructure-Rural credit-Micro Finance-Self Help Groups (SHGs)-Agricultural Price policy-concept of Crop Insurance-Food Security.

**Module-2**

Structure and growth of Indian Industry-Industrial policies of 1956 & 1991 Meaning of Micro small and Medium Enterprises (MSMEs)- Problems and Prospects of small scale Industries in India.

**Module-3**

Disinvestment in India-FEMA-Foreign direct investment-Services Sector in India-Reforms in Banking and insurance-, IT, Education and Health.

**Module-4**

Planning in India Economy-Objectives of Five year plans- Review of Five year Plans-Current Five year plan-NITI Aayog

**Module-5**

REFERENCES:

1. Dhingra, I.C-“Indian Economy”, Sultan Chand, 2014
2. Ruddar Dutt and K.P.M. Sundaram- “Indian Economy”, S. Chand & Co., 2015.
3. G.M. Meier-“Leading Issues in Economic Development”, Oxford University press, New York, 3/e.

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**VUYYURU-521165(2019-2020)**

**MODEL QUESTION PAPER**

<b>III BA SEMESTER-V</b>	<b>COURSE CODE-ECO-502C</b>
<b>PAPER TITLE: INDIAN AND ANDHRA PRADESH ECONOMY----III BA</b>	

**Duration: 3 Hours**

**Maximum Marks: 75**

**Pass marks: 30**

**SECTION-A**

**Answer any FIVE of the following questions.**

**5X5=25M**

1. Micro Finance
2. Land Reforms
3. Industrial policy 1956
4. Balance of Payments
5. Foreign Exchange Management Act.
6. Insurance
7. Objectives of FiVE year plans
8. Special Economic Zones

**SECTION-B**

**Answer any FIVE of the following questions**

**5X10=50M**

9. Explain the importance of Agriculture in India
10. What Are the sources of Rural credit
11. Write an essay on the structure f growth of Indian Industry
12. state the industrial policy of 1991
13. Write an essay on the Services Sector in India.
14. Review the disinvestment in India.
15. Review the performance of Five year plans in India.



16. Briefly Explain the Structure of AP Economy.

The Guidelines to be followed by the question paper setters in ECONOMIC DEVELOPMENT AND INDIAN ECONOMY for the V Semester-end exams (2019-2020)

**PAPER TITLE: INDIAN AND ANDHRAPRADESH ECONOMY-III BA**

**PAPER CODE-502C**

**Paper-V Semester-V Maximum marks: 75 Duration: 3 Hours**

**Weight age for the question paper**

<b>Syllabus</b>	<b>Section-A (Short answer questions)</b>	<b>Section-B (Essay questions)</b>
<b>Unit-1 (20 Marks)</b>	<b>2</b>	<b>2</b>
<b>Unit-2 (30 Marks)</b>	<b>2</b>	<b>2</b>
<b>Unit-3 (30 Marks)</b>	<b>2</b>	<b>2</b>
<b>Unit-4 (15 Marks)</b>	<b>1</b>	<b>1</b>
<b>Unit-5 (15 Marks)</b>	<b>1</b>	<b>1</b>
<b>TOTAL-120</b>	<b>40</b>	<b>80</b>

- Each short answer question carries 5 marks in Section-A
- Each Essay question carries 10 marks in Section-B

The question paper setters are requested to cover all the topics in the syllabus stipulated as per the Weight age given by us.